

Financial Services Guide Part 1

Version 4
30 June 2021



Not Independent

We charge an agreed fee for our advice services and do not accept investment commissions or other payments from investment product providers. We may receive insurance commissions from insurance product providers. For this reason, our advice on risk insurance cannot be considered independent.

Licensee	<p>Parker Wealth Management Pty Ltd (AFSL 519344)</p> <p>This Financial Services Guide (FSG) is authorised for distribution by Parker Wealth Management.</p>
Corporate Authorised Representative	<p>Parker Financial Services Pty Ltd (ASIC# 242984 ABN 88 010 783 285)</p> <p>Parker Financial Services acts on behalf of Parker Wealth Management who is responsible for the services that they provide.</p>
Your Financial Adviser	<p>Your financial adviser is a director or employee of Parker Financial Services. Their details are set out in an Adviser Profile which is Part 2 of this FSG.</p> <p>Your financial adviser is an Authorised Representative of Parker Wealth Management. They act on behalf of Parker Wealth Management who is responsible for the services that they provide.</p>
Contact Details	<p>Canberra House, Level 10 40 Marcus Clarke Street Canberra ACT 2600</p> <p>T +61 (0)2 6267 0700 F +61 (0)2 6257 8259 W www.parkerfinancial.com.au</p>
Purpose of this FSG	<p>This FSG will help you decide whether to use the services that we* offer. It contains information about:</p> <ul style="list-style-type: none"> o The services we offer and their cost o Any conflicts of interest which may impact the services o How we are remunerated o How we deal with complaints if you are not satisfied with our services. <p>* In this document 'we' refers to Parker Financial Services and your financial adviser.</p>
Parker Wealth Management	<p>Parker Wealth Management holds an Australian Financial Services Licence. It is required to comply with the obligations of the Corporations Act and the conditions of its licence.</p> <p>This includes the need to have adequate compensation arrangements in place with a Professional Indemnity insurer for the financial services that it and its current and past representatives provide.</p>
Our services	<p>We are authorised to provide personal advice and dealing services as specified in the Adviser Profile which is Part 2 of this FSG.</p>
The financial advice process	<p>We recognise that the objectives and personal circumstances of each client are different.</p> <p>Where we provide personal advice, we will listen to you to understand your objectives and circumstances. We will also ask questions to make sure we provide advice which is in your best interests.</p> <p>When we first provide personal advice to you it will be explained thoroughly and documented in a Statement of Advice (SOA) which you can take away and read.</p> <p>The SOA will explain the basis for our advice, the main risks associated with the advice, the cost to you of implementing the advice, the benefits we receive and any conflicts of interest which may influence the advice.</p> <p>At all times you are able to contact us and ask questions about our advice and the products we recommend.</p>

The financial advice process

For administration platforms, managed funds and personal risk insurance products we will provide you with a Product Disclosure Statement (PDS) or link to the PDS. This contains information to help you understand the product being recommended.

You can provide instructions to us in writing, via phone or via email. In some cases, we may require you to provide signed instructions.

We may provide further advice to you to keep your plan up to date for changes in your circumstances, changes in the law and changes in the economy and products.

If we provide further advice it will be documented in a Record of Advice which we retain on file. You can request a copy of the ROA document at any time up to 7 years after the advice is provided.

Fees

All fees are payable to Parker Financial Services.

Initial Fees

The Advice Preparation fee includes meeting with you, the time we take to determine our advice and the production of the SOA. It is based on the scope and complexity of advice provided to you. We will agree the fee with you before providing you with advice.

If you decide to proceed with our advice, we may charge an Implementation fee for the time we spend assisting you with implementation. We will let you know what the fee will be in the SOA.

Fixed Term Advice and Services Agreements

Our annual Advice will be commensurate to the level of service that we provide you and the complexity of the advice provided. We will typically charge a fixed fee which is agreed with you at the commencement of each year. The fees can be deducted monthly from your account or paid by invoice half-yearly or annually in advance. You can elect to enter into a 12 month Fixed Term Advice and Services Agreement in order to receive advice services and reviews of your financial plan. Details of the services will be set out in your 12 month Fixed Term Advice and Services Agreement.

Referral Fees

In some situations, we may pay a fee to external parties who have referred you to us. The referral arrangements and any payments will be disclosed in full when we provide you with an SOA.

Placement Fees

Parker Financial Services may receive a one-off stamping fee or placement fees where you invest in some listed investments (eg. bank issued hybrids or IPO's). These fees will be paid by the issuer of the investment and will typically be a set percentage of the investment amount. In most cases we will rebate these payments to you or apply a credit against your agreed advice fee.

Commissions

We may receive insurance commissions and other benefits from some product providers. Commissions or benefits vary depending on the recommended product but will be clearly documented in the SOA or ROA.

Insurance Commissions

Parker Financial Services may receive a one-off upfront commission when you take out an insurance policy we recommend. We may also receive an ongoing commission payment for as long as you continue to hold the policy.

Other Benefits

We may receive other non-monetary benefits from product providers such as training, meals and entertainment. Details of any benefits received above \$100 will be maintained on a register which is available to you on request.

**Adviser
Remuneration**

The directors and owners of the practice are remunerated through the profits that the practice makes.

Employees of the practice are paid a salary. They may also receive a performance bonus which is based on a number of criteria including the profits that the practice makes.

Conflicts of Interest

Your financial adviser may recommend investments in shares that they hold or may hold in the future. You will be advised where a conflict of interest may exist and how the conflict will be managed.

Making a Complaint

We endeavour to provide you with the best advice and service at all times. If you are not satisfied with our services, then we encourage you to contact us. Please call us, send an email or put your complaint in writing to our office. There is information on our website about how we deal with complaints.

If you are not satisfied with our response, then you can refer your complaint to the Australian Financial Complaints Authority. You can contact AFCA on 1800 931 678 or via their website www.afca.org.au. AFCA provides a fair and independent complaint resolution service which is provided to you free of charge.

Your Privacy

We are committed to protecting your privacy.

We have a Privacy Policy which sets out how we collect, hold, use and disclose your personal information. It also sets out how you can access the information we hold about you, how to have it corrected and how to complain where you are not satisfied with how we have handled your personal information.

Our Privacy Policy is available on request and on our website.