

# Representative Profile

**This document forms part of the Financial Services and Credit Guide and is designed to clarify who we are, what we do, and aims to help you decide whether to use our services.**

## Who we are

Your advisers are representatives of GWM Adviser Services Limited trading as Garvan Financial Planning.

Ronald Parker  
Authorised Representative No. 242695

Zoë Phillips  
Authorised Representative No. 242714

Craig Horley  
Authorised Representative No. 242713

They offer their services on behalf of GWM Adviser Services Limited trading as Garvan Financial Planning.

The Financial Services that the above advisers offer are provided by Parker Financial Services Pty Ltd, ABN: 88 010 783 285, Corporate Authorised Representative [CAR] No. 242984, 17-21 University Avenue, Canberra, ACT, 2600.

Garvan Financial Planning has authorised your advisers to provide you with this Financial Services and Credit Guide.

## Quality Advice Program

Ronald Parker, Zoë Phillips and Craig Horley have been Quality Advice accredited by Garvan Financial Planning under our internal Quality Advice Program.

The Program involves a defined set of standards for measuring quality of advice. In order to receive Quality Advice Accreditation, they were required to meet a number of essential criteria in relation to financial planning principles and have a number of their financial plans assessed against the Quality Advice standards.

Ongoing and regular assessment of the quality of advice provided to their clients is also an important element of the Program.

## What we do

We are authorised by Garvan Financial Planning to provide financial advice in relation to:

- Wealth Accumulation;
- Income and Asset Protection;
- Tax Strategies;
- Superannuation;
- Retirement and Redundancy Planning;
- Estate Planning;
- Government Benefits;
- Debt Management; and
- Credit Assistance

and to provide advice and deal in the following financial products:

- Basic Deposit Products;
- Non-basic Deposit Products;
- Non-cash Payment Facilities;
- Government Debentures, Stocks or Bonds;
- Superannuation;
- Securities;
- Life Products – Investment Life Insurance;
- Life Products – Life Risk Insurance;
- Managed Investment Schemes; including Investor Directed Portfolio Services [IDPS];
- Retirement Savings Accounts; and
- Standard Margin Lending Facilities.

Your advisers are limited to the product range of an approved panel of risk insurance providers for Life Risk Insurance Product recommendations.

Ronald Parker, Zoë Phillips and Craig Horley are not authorised by Garvan Financial Planning to provide financial product advice in the following financial products:

- General Insurance Products.

## Contact us

For more information on anything you have read in this document or if there is anything else we can help you with, please contact Parker Financial Services Pty Ltd on [02] 6249 6877.

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## How we charge for our services

<b>Initial Consultation</b>	This meeting is at our expense and there is no obligation on your part.						
<b>Initial Advice</b>	The cost of a typical, comprehensive Financial Plan is \$4,400. However, we will provide you with a quotation specific to your circumstances.						
<b>Entry Fees</b>	There are no entry fees charged by us.						
<b>Implementation Fees</b>	Implementation fees may be charged to recover costs for implementing our recommendations and advice in certain circumstances. These will be agreed with you prior to commencing any work.						
<b>Third Party Fees</b>	<p>There are fees [in addition to our ongoing service fee] charged by third party providers which may be incurred during the course of managing your portfolio and/or implementing our recommendations. The following examples do not represent an exhaustive list of additional fees:</p> <ul style="list-style-type: none"><li>• Brokerage charges on the sale and purchase of listed securities;</li><li>• Accountancy and audit fees;</li><li>• Government fees, for example, the Supervisory Levy for Self-Managed Superannuation Funds;</li><li>• Legal fees, for example, where a Family Trust or Self-Managed Superannuation Fund is established; and</li><li>• Administration fees charged by Wrap account and platform providers.</li></ul>						
<b>Ongoing Fee for Service</b>	<p>Our ongoing Client Service Package provides ongoing review of your investment portfolio and financial planning strategy.</p> <p>Ongoing fees are generally calculated as a percentage of the portfolio under our advice and payable half-yearly or yearly in advance in line with the following:</p> <table border="1"><thead><tr><th>Portfolio Value</th><th>Fee Payable</th></tr></thead><tbody><tr><td>First \$500,000</td><td>1.10%pa</td></tr><tr><td>All amounts thereafter</td><td>0.55%pa</td></tr></tbody></table> <p>We can provide a quotation specific to your circumstances for larger portfolios. Where a fixed fee is in place, it will increase annually by a minimum of Average Weekly Ordinary Time Earnings [AWOTE].</p> <p>Please note that the minimum fee for ongoing service is \$5,500pa.</p> <p>Where we provide a full administration service for entities such as a Family Trust or Self-Managed Superannuation Fund, an additional administration fee per entity, will apply, per calendar year. The fixed fee will be indexed annually in line with AWOTE. Current fees on application.</p> <p>We rebate all ongoing commission, brokerage and placement fees which we receive on your investment portfolio.</p>	Portfolio Value	Fee Payable	First \$500,000	1.10%pa	All amounts thereafter	0.55%pa
Portfolio Value	Fee Payable						
First \$500,000	1.10%pa						
All amounts thereafter	0.55%pa						

All commissions and fees are inclusive of GST